



International Conference on Trade, Financial Integration and Economic Growth

Date: November 21 (SAT)--22 (SUN), 2015.

Venue: Presentation Hall, 3rd floor Frontier Building,
Rokkodai Campus, Kobe University

Saturday November 21, 2015

9:50 – 10:00 **Opening Remarks**

Toshiki Jinushi (Kobe University)

10:00 – 11:50 **Total Factor Productivity and Bubbles**

Chair: Tamotsu Nakamura (Kobe University)

Production Flexibility, Misallocation and Total Factor Productivity

Burak R. Uras (Tilburg University)

Ping Wang (Washington University in St. Louis)

An Equilibrium Model with Two Types of Bubbles

Ryonfun Im (Kobe University)

Takashi Kamihigashi (Kobe University)

12:00 – 13:20 Lunch

13:30 – 15:20 **Fiscal Policy and Macroeconomic Dynamics**

Chair: Lex Zhao (Kobe University)

Debt Policy Rules in a Growing Open Economy with Endogenous Labor Supply

Koichi Futagami (Osaka University)

Kunihiko Konishi (Osaka University)

Home Production, Consumption Taxation and Economic Stability

Jianpo Xue (Renmin University of China)

Chong Kee Yip (The Chinese University of Hong Kong)

15:50 – 17:40 **Policy and Growth**

Chair: Fumio Dei (Kobe University)

On the Nonlinear Relationship between Inflation and Growth: A Theoretical Exposition

Ryo Arawatari (Nagoya University)

Takeo Hori (Tokyo Institute of Technology)

Kazuo Mino (Kyoto University, Doshisha University)

Growth and Public Debt: What Are the Relevant Tradeoffs

Kazuo Nishimura (Kobe University)

Carine Nourry (Aix-Marseille University, CNRS-GREQAM, EHESS & Institut Universitaire de France)

Thomas Seegmuller (Aix-Marseille University, CNRS-GREQAM & EHESS)

Alain Venditti (Aix-Marseille University, CNRS-GREQAM, EHESS & EDHEC)

18:00 – **Conference Dinner at SAKURA**



Sunday November 22, 2015

9:00 – 11:50 **Trade and Financial Crisis**

Chair: Noritsugu Nakanishi (Kobe University)

Compensation, Gradualism, and Safeguards

Eric Bond (Vanderbilt University)

Asset Bubbles, Economic Growth, and a Self-fulfilling Financial Crisis

Takuma Kunieda (Kwansei Gakuin University)

Akihisa Shibata (Kyoto University)

Trade, Sectorial Reallocation, and Growth

Pengfei Wang (Hong Kong University of Science and Technology)

Danyang Xie (Hong Kong University of Science and Technology and Wuhan University)

12:00 – 13:20 Lunch

13:30 – 16:20 **Fiscal Policy and Social Security**

Chair: Tetsugen Haruyama (Kobe University)

Progressive Taxation and Income Distribution in a Growing Economy with Variable Labor Supply

Daisuke Amano (Otaru University of Commerce)

Jun-ichi Itaya (Hokkaido University)

Kazuo Mino (Kyoto University, Doshisha University)

Progressive Income Taxes As An Automatic Stabilizer in A Model with Zero Income Effects and Social Constant Returns

Been-Lon Chen (Academia Sinica)

Yu-Shan Hsu (National Chung Cheng University)

Social Security Reform in an Aging Society

Jochen Mierau (University of Groningen)

Stephen Turnovsky (University of Washington)

16:20 – 16:30 **Concluding Remarks**

Ping Wang (Washington University in St. Louis)

Organizing committee

Kazuo Nishimura, Ping Wang, Yunfang Hu

Local organizing committee

Noritsugu Nakanishi, Chihiro Inaba, Keiya Minamimura

Supporting members

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Murata Science Foundation 村田學術振興財団・學術研究会（学会）助成

Kobe University Rokkodai Foundation 神戸大学六甲台後援会

RIEB Seminar

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